

## School Building Project Information

Granville is regionalized with Southwick and Tolland (vote taken last November).

State incentive provided extra funds to support Regionalization by all 3 Towns.

State will cover about 60% of building project or \$42.6M of \$71.8M total budget.

Southwick school buildings have more severe problems than Granville Village School.

Granville school is solid and most systems are not experiencing severe problems.

The needed and postponed upgrades like the gym roof, etc. could be funded from the ongoing capital budget of the Region once the new buildings are completed and the associated costs with maintaining the 3 deteriorated structures is reduced.

If we do not take the state support for this project, the costs to repair these buildings will still fall to the Region (without the state support), including Granville. Just the repairs and upgrades that are desperately needed (roofs, windows, heating systems for all 3 buildings plus ongoing maintenance and repairs) if done separately would likely cost the \$30M share the Towns will pay under this project, and the final product will not be as nice.

### **The building project is part of the plan to help save the Granville Village School.**

Having an excellent high school is key to attracting school choice students to the school and retaining local students. A great building does not guarantee a great education, but good teachers who have a choice will tend to go to districts with better schools.

**Better building + good teachers = great education needed to attract students.**

**Student population trends are unsustainable.** If this does not help to keep students in the district and attract school choice students, we are no worse off than we were previously (not Regionalized) where the student population projection in not many years is for 118 students in a school sized for nearly 250, less than half capacity.

Granville Projected Savings from Regionalization = \$290,000

Building project annual cost to Granville = \$236,000

**Granville Projected Annual Savings = \$ 54,000**

Granville Savings from 3 years of Bus Payments = \$ 60,000

**Town leadership committed to offsetting tax burden of this building project with savings from Regionalization.** Building project costs will not start in total until 2016. Savings will start next Fiscal Year (2013). Finance committee and Selectboard are committed to setting aside those savings to mitigate any tax increases from the building project for as long as possible. Initial savings projections from the Region would cover costs to 2020, so any tax increase would not be expected to occur until 2025.